



CNMV
Markets Directorate General
C/ Edison núm. 4
28006 Madrid

Madrid, July 29, 2019

In accordance with Article 17 of Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (market abuse regulation) and Article 226 of the recast Spanish Securities Market Act (*Ley del Mercado de Valores*), the following **RELEVANT EVENT** is hereby reported:

The Company informs that the Board of Directors held today has accepted the resignation of Mr. Sebastián Cuenca Miranda to his positions as General Counsel and Secretary of the Board of Directors of Pharma Mar, S.A., as well as Secretary of its Executive Committee and as Secretary of its Audit Committee, thanking him for his personal and professional dedication to the Company during these years.

Likewise, at the same meeting, the Board of Directors has appointed, prior favorable report from the Appointments and Compensation Committee, Mr. Juan Gómez Pulido, as the new General Counsel and Secretary of the Board of Directors, as well as a new Secretary of the Executive Committee and as a new Secretary of the Audit Committee, who has accepted their positions at the same Board meeting.

Mr. Juan Gómez Pulido has a Law degree from the Pontificia University of Comillas (ICADE E-1) and a Master's Degree in Corporate Law from IE Business School, and has been working in the legal department of Pharma Mar Group for more than six years.