



National Securities Market Commission
Markets Directorate General
C/ Edison, 4
28006 Madrid

Colmenar Viejo (Madrid), January 21, 2020

Pursuant to Article 227 of the consolidated text of the Spanish Securities Market Act and other applicable law, we hereby make the following **REGULATORY ANNOUNCEMENT**:

The Board of Directors of Pharma Mar, S.A. at its meeting held today has appointed Mr. Carlos Pazos Campos as a member of the Appointments and Compensation Committee, for the same period of validity of his position as Director of the Company. Mr. Carlos Pazos Campos has accepted his appointment.

Following the aforementioned appointment, the current composition of the Appointments and Compensation Committee is as follows:

President:	Ms. Ana Palacio Vallelersundi
Member:	Ms. Blanca Hernández Rodríguez
Member:	Ms. Montserrat Andrade Detrell
Member:	Mr. Carlos Pazos Campos
Member and Secretary:	EDUARDO SERRA Y ASOCIADOS S.L. (represented by Mr. Eduardo Serra Rexach)

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