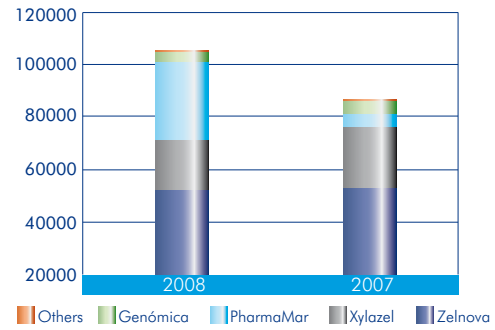
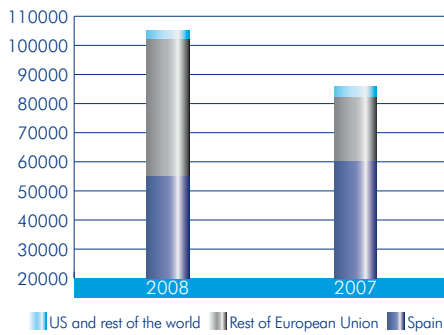
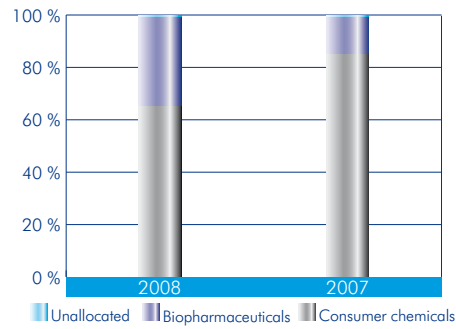
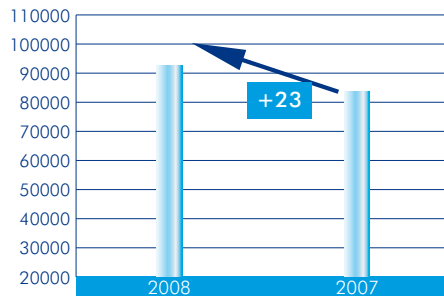
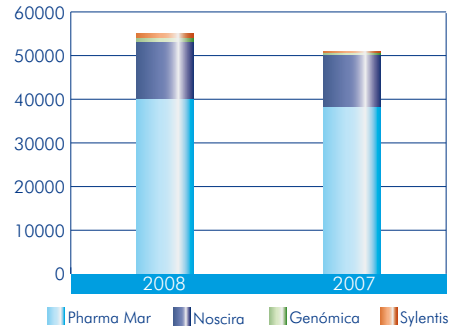
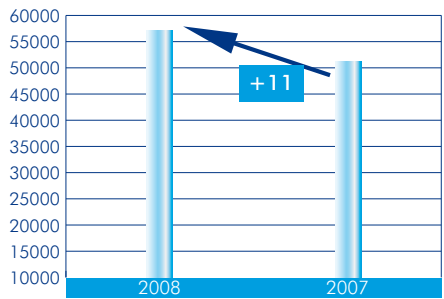


## KEY INDICATORS

### ANALYSIS OF NET REVENUE



### ANALYSIS OF R&D



## OTHER FIGURES

EBITDA* BY BUSINESS SEGMENT	2008	2007
Consumer Chemicals	9,114	9,687
Biopharmaceuticals	(33,486)	(42,524)
Other	(308)	(112)
Unallocated	(6,588)	(6,643)
	<b>(31,268)</b>	<b>(39,592)</b>

\* Operating income before depreciation and amortisation and impairment

NET PROFIT BY BUSINESS SEGMENT	2008	2007
Consumer Chemicals	4,888	4,932
Biopharmaceuticals	(43,152)	(50,183)
Unallocated*	(2,382)	172
	<b>(40,646)</b>	<b>(45,079)</b>

\* Includes minority interest

## CASH AND FINANCIAL DEBT

CASH AND FINANCIAL DEBT	2008	2007
Current financial assets	24,535	61,332
Cash and cash equivalents	37,807	36,525
<b>Total</b>	<b>62,342</b>	<b>97,857</b>

	2008	2007
<b>Current debt</b>	<b>23,888</b>	<b>21,629</b>
<b>Non-current debt</b>	<b>86,840</b>	<b>72,528</b>
Bank debt	55,613	43,332
Official agencies (interest-free debt)	31,227	29,196

## MATURITIES OF NON-CURRENT DEBT

	2010	2011	2012	2013	2014	2015	2016 and thereafter	TOTAL
Bank debt	5,935	8,223	8,349	8,129	7,883	7,565	9,529	55,613
Government agencies	4,787	5,592	5,705	4,589	3,586	3,092	3,876	31,227

## PRODUCT PORTFOLIO

THERAPEUTIC AREA	PRODUCT	AREA OF RESEARCH	DESARROLLO CLINICO					RESEARCH LOCATION
			PRECLINICAL	PHASE I	PHASE II	PHASE III	MARKET	
<b>ONCOLOGY</b>								
	Yondelis	Soft Tissue Sarcomas						Europe, USA, Canada, Southamerica, Asia, Australia
	Yondelis	Translocation-related sarcomas (TRS)						Europe, USA
	Yondelis	Ovarian cancer						Europe, USA, Canada, Southamerica, Asia, Australia
	Yondelis	Breast Cancer						USA, Europe, Israel
	Yondelis	Prostate Cancer						USA, Spain
	Yondelis	Lung Cancer						Spain
	Aplidin	Renal Cancer						Europe
	Aplidin	Metastatic Melanoma						Europe and Canada
	Aplidin	T-Cell non Hodgkin Lymphoma						Europe
	Aplidin	Multiple Myeloma						Europe and USA
	Aplidin in combination	Metastatic Melanoma						Europe
	Aplidin in combination	Solid tumours						Europe
	Yondelis	Solid pediatric tumours						USA
	Zalypsis	Solid tumours and limphomas						Europe and USA
	Irvaltec	Solid tumours						Europe and USA
Irvaltec	Lung Cancer						Spain	
<b>S.N.C</b> (Central nervous system)								
	NP-12	Alzheimer's disease						
	NP-12	Progressive Supranuclear Palsy						
	NP-61	Alzheimer's disease						
	NP-17	Alzheimer's disease						
	NP-103	Alzheimer's disease						
	OEG	Spinal Cord Injury						
<b>OPHTHALMOLOGY</b>								
	SYL040012	Glaucoma						